

Yale Payment Plan

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April 2010

Dear Student:

The Yale Payment Plan (YPP), administered by the University's Office of Student Financial Services, provides parents and students with the option to pay education expenses on a monthly basis. The YPP is designed to relieve the pressure of "lump-sum" payments by allowing families to spread payments over a period of months without incurring any interest charges. Participation is optional and elected on an annual basis. The cost to enroll is \$100 per contract.

If you choose to enroll in the annual plan, one-half of the Total Plan Amount will be applied toward each of the academic terms (Fall and Spring) by issuing a credit to your student account for this amount. If you enroll in either the Fall- or Spring-only plan, the Total Plan Amount will be credited to your student account for the corresponding term. Each month, participants in the YPP will receive a paper bill in the mail for the amount they have contracted to pay on a monthly basis through the YPP in addition to the monthly student account statement provided electronically through Yale University eBill-ePay. It is very important that YPP participants continue to review the monthly student account eBill for other charges that are not being paid for through the YPP contract.

Monthly YPP payments can be made by check payable to Yale Payment Plan in U.S. funds drawn on a U.S. bank or electronically by enrolling in the YPP Electronic Payment Program. An Authorization for Electronic Payment form will be emailed to you after our office receives your completed YPP enrollment form and required remittance. Note that Yale University eBill-ePay may not be used to make payments to the YPP.

If you opt to enroll in the YPP, you must complete the Yale Payment Plan (YPP) Enrollment Form. The completed form, the enrollment fee and any payments now due should be mailed to the address indicated on the form. If you have any questions or would like assistance completing the form, please call us at (203) 432-2700 and select "Press 3" from the main menu.

STUDENT FINANCIAL SERVICES

